

Message Text

UNCLASSIFIED

PAGE 01 STOCKH 00747 131524Z

46

ACTION CU-04

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FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC 3940

UNCLAS STOCKHOLM 747

E.O. 11652: N/A

TAGS: OEXC, SW

SUBJECT: HIGH-LEVEL SWEDISH BUSINESS GROUP'S VISIT TO THE
UNITED STATES: WALLENBERG BIO

REF: STOCKHOLM 245

1. PETER WALLENBERG WAS BORN MAY 29, 1926, AND ATTENDED STOCKHOLM SCHOOLS RECEIVING LAW DEGREE IN 1953. HE HAS LONG BEEN ASSOCIATED WITH ATLAS COPCO, A PROMINENT COMPANY PRODUCING AIR COMPRESSORS, ROCK AND DIAMOND DRILLING EQUIPMENT, AND INDUSTRIAL TOOLS WITH SUBSIDIARIES THROUGHOUT THE WORLD. HE SERVED WITH FIRM'S SUBSIDIARY IN U.S. 1956-59; MANAGING DIRECTOR OF SUBSIDIARY IN RHODESIA, 1959-62, AND ALSO FOR CONGO, 1960-62; MANAGING DIRECTOR OF SUBSIDIARY IN UK, 1962-67; AND MANAGING DIRECTOR OF MAIN OFFICE IN STOCKHOLM RESPONSIBLE FOR VNING AND CONSTRUCTION TECHNIQUES. IN 1970 HE WAS APPOINTED INDUSTRIAL ADVISOR OF SKANDINAVISKA ENSKILDA BANKEN, SWEDEN'S LEADING BANK, AND SERVES CURRENTLY IN THAT CAPACITY.

2. HE IS SON OF MARCUS WALLENBERG, WHO IN TURN IS SWEDEN'S LEADING INDUSTRIALIST AND HEADS THE WALLENBERG BUSINESS EMPIRE.
STRAUZ-HUPE

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NNN

Message Attributes

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